Budget for FY 2025/26 Precept

Item	Expenditure Apr-Sept	Estimated Oct-March	Total Estimated Expenditure	BUDGET 2024/25	BUDGET 2025/2026	BUDGET 2026/2027	BUDGET 2027/2028	Comments
Administration								
Salaries	£ 1,297.92	£ 1,960.00	£ 3,257.92	£ 3,150.00	**3,545.00**	3,600.00	3,700.00	April and May 2024 no Clerk was paid for inclome or expenses
Office & Admin Costs	£ 286.05	£ 630.00	£ 916.05	£ 1,016.00	**1,380.00**	1,500.00	1,600.00	
Insurance	£ 351.40	£ -	£ 351.40	£ 400.00	400.00	450.00	475.00	
Grants	£ 1,250.00	£ -	£ 1,250.00	£ 2,000.00	**600.00**	600.00	600.00	Grants must be regined in FY 25/26 until costs recovered.
Subscriptions	£ 249.46	£ 50.00	£ 299.46	£ 150.00	225.00	250.00	250.00	GPFA fees were paid in arrears for 2 years + new year payment and GAPTC subs
Chairman Allowance/ Parish assembly	£ -		£ -	£ 100.00	100.00	100.00	100.00	
TOTALS	**£ 3,434.83**	**£ 2,640.00**	**£ 6,074.83**	**£ 6,816.00**	**6,250.00**	**6,500.00**	**6,725.00**	
Environment & Footpaths								
Village & Parish Maint.	£ 290.45	£ -	£ 290.45	£ 300.00	550.00	450.00	500.00	Dog waste bin included for 25/26
Playing field	£ 2,220.00	£ 800.00	£ 3,020.00	£ 3,580.00	**2,000.00**	2,500.00	3,000.00	Extra tree felling this year but need a playing field bin next year
Play equip	£ 126.00		£ 126.00	£ -	600.00	600.00	600.00	
TOTALS	**£ 2,636.45**	**£ 800.00**	**£ 3,436.45**	**£ 3,880.00**	**3,150.00**	**3,550.00**	**4,100.00**	
Speedwatch	£ 179.60	£ 260.00	£ 439.60	**£ 550.00**	600.00	600.00	650.00	Speedwatch should now be mainly setup but letter costs to add plus annual subs

Defibrilator	£ 49.95	£ -	£ 49.95	**£ 150.00**	650.00	100.00	100.00	25/25 prediction = £450 battery + £200 basic training costs. New pads 26/27
Allotments								
Water, hedge & Maint	£ 88.07	£ 550.00	£ 638.07	**£ 200.00**	**577.00**	2,500.00	650.00	Large hedge cut required this year compared to last and not budgeted
TOTAL EXPENDITURE	**£ 6,388.90**	**£ 4,250.00**	**£ 10,638.90**	**£ 11,596.00**	**11,227.00**	**13,250.00**	**12,225.00**	
Income								
CIL	£ 159.96	£ -	£ 159.96	£ -	0.00	50.00	50.00	
Allotments	£ 144.00	£ -	£ 144.00	£ 112.00	112.00	140.00	140.00	
			£ -					
			£ -					
TOTAL INCOME	**£ 303.96**	**£ -**	**£ 303.96**	**£ 112.00**	**112.00**	**190.00**	**190.00**	

Budget Requirements for 2025/26

Projected Income:	**£ 112.00**
Projected Expenditure:	**£ 11,227.00**
Total Budget Requirement:	**£ 11,115.00**

Last years precept was £9750

Recommend precept of £11,115 which reflects circa 14% increase. **(13.67% after Tax Base update Dec 2024)**

Earmarked Reserves: 2024 / 2025

Play equipment	£ 1,194.00
Election costs	£ 1,200.00
Allotments	£ 580.00
Contingency	£ 1,000.00
Defibrilator	£ 1,000.00

Recommended earmarked reserves 2025/2026

Play equipme	*0*	*If use £1,194 to reinstate*
Election costs	*1200*	
Allotments	*580*	
Contingency	*1000*	
Defibrilator	*0*	*Transferred to general July 24*

CIL	£ 2,842.00	£	-	*CIL*	*0*	*Used on The Pound & Table Tennis grants. Recommended to spend remaining on playground reinstatement.*
	£ 7,816.00				***£2,780.00***	